

Dominion Energy Southeast Services, Inc.
Rates & Regulatory Services
400 Otarre Parkway, Cayce, SC 29033
Mailing Address:
220 Operation Way, MC C111, Cayce SC 29033
DominionEnergy.com



March 16, 2021

Ms. Jocelyn Boyd
Chief Clerk & Administrator
The Public Service Commission of South Carolina
101 Executive Center Drive, Suite 100
Columbia, South Carolina 29210

Dear Ms. Boyd:

Attached are copies of the Quarterly Report for Dominion Energy South Carolina, Inc., Electric Retail Operations and Gas Distribution Operations for the twelve months ended December 31, 2020.

The Total as Adjusted Return on Equity of 7.32% reflects the earnings associated with the base retail electric business only and, consistent with prior quarterly surveillance reports, excludes the revenue, expense, and rate base associated with the abandoned nuclear units.

Certain accumulated deferred income taxes contained within net regulatory liabilities represent excess deferred income taxes arising from the re-measurement of deferred income taxes upon the enactment of the Tax Act. These amounts will be amortized to the benefit of customers as prescribed in PSC Order No. 2018-804.

Dominion Energy South Carolina, Inc. reserves its rights to supplement this filing, as appropriate.

Sincerely,

A handwritten signature in blue ink, appearing to read 'John Raftery', with a long horizontal flourish extending to the right.

John Raftery

Attachments

c: Dawn Hipp (ORS)
Daniel Sullivan (ORS)
Mark Rhoden (ORS)

CERTIFICATION

I, Rodney Blevins, state and attest, under penalty of perjury, that the attached Quarterly Reports of Retail Electric Operations and Gas Distribution Operations are filed on behalf of Dominion Energy South Carolina, Inc. required by the Public Service Commission of South Carolina; That I have reviewed said reports and, in the exercise of due diligence, have made reasonable inquiry into the accuracy of the information and representations provided therein; and that, to the best of my knowledge, information, and belief, all information contained therein is accurate and true and contains no false, fictitious, fraudulent or misleading statements; that no material information or fact has been knowingly omitted or misstated therein, and that all information contained therein has been prepared and presented in accordance with all applicable South Carolina general statutes, Commission rules and regulations, and applicable Commission Orders. Any violation of this Certification may result in the Commission initiating a formal earnings review proceeding.



 Signature of President

Rodney Blevins

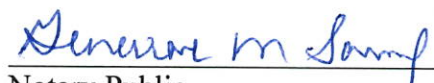
Typed or Printed Name of Person Signing

President – Dominion Energy South Carolina, Inc.
 Title

3 - 8 - 21

Date Signed

 Subscribed and Sworn to me on this 8th of MARCH,
 20 21.



 Notary Public

 My Commission Expires: 3/15/29


CERTIFICATION

I, James Chapman, state and attest, under penalty of perjury, that the attached Quarterly Reports of Retail Electric Operations and Gas Distribution Operations are filed on behalf of Dominion Energy South Carolina, Inc. as required by the Public Service Commission of South Carolina; That I have reviewed said reports and, in the exercise of due diligence, have made reasonable inquiry into the accuracy of the information and representations provided therein; and that, to the best of my knowledge, information, and belief, all information contained therein is accurate and true and contains no false, fictitious, fraudulent or misleading statements; that no material information or fact has been knowingly omitted or misstated therein, and that all information contained therein has been prepared and presented in accordance with all applicable South Carolina general statutes, Commission rules and regulations, and applicable Commission Orders. Any violation of this Certification may result in the Commission initiating a formal earnings review proceeding.


 Signature of Chief Financial Officer

James Chapman
 Typed or Printed Name of Person Signing

Executive Vice President & Chief Financial Officer
 Title

march 11, 2021
 Date Signed



Subscribed and Sworn to me on this 11th of march,
 2021.

Heather Hill
 Notary Public

My Commission Expires: march 31, 2024
City of Richmond

DOMINION ENERGY SOUTH CAROLINA, INC.
RETAIL ELECTRIC
OPERATING EXPERIENCE
TWELVE MONTHS ENDED DECEMBER 31, 2020

EXHIBIT A

<u>DESCRIPTION</u>	<u>PER BOOKS ADJ. FOR REGULATORY ORDERS</u> (\$)	<u>ACCOUNTING & PRO FORMA ADJUSTMENTS</u> (\$)	<u>TOTAL AS ADJUSTED</u> (\$)
	COL. A	COL. B	COL. C
<u>OPERATING REVENUES</u>	<u>2,303,654,998</u>	<u>(351,270,204)</u>	<u>1,952,384,794</u>
<u>OPERATING EXPENSES</u>			
Fuel Costs	485,460,601	-	485,460,601
Other O&M Expenses	546,784,318	(23,633,603)	523,150,715
Deprec. & Amort. Expenses	420,903,475	(138,767,582)	282,135,893
Taxes Other Than Income	200,369,371	2,101,750	202,471,121
Income Taxes	<u>104,277,617</u>	<u>(45,259,332)</u>	<u>59,018,285</u>
Total Operating Expenses	1,757,795,382	(205,558,767)	1,552,236,615
Operating Return	545,859,616	(145,711,437)	400,148,179
Customer Growth	4,218,864	(1,126,181)	3,092,683
Int. on Customer Deposits	<u>(1,329,048)</u>	<u>-</u>	<u>(1,329,048)</u>
Total Income for Return	<u>548,749,432</u>	<u>(146,837,618)</u>	<u>401,911,814</u>
<u>ORIGINAL COST RATE BASE</u>			
Gross Plant in Service	11,143,040,052	(5,489,228)	11,137,550,824
Reserve for Deprec.	<u>4,621,566,055</u>	<u>1,797,619</u>	<u>4,623,363,674</u>
Net Plant	6,521,473,997	(7,286,847)	6,514,187,150
CWIP	368,769,233	-	368,769,233
Net Deferred/Credits	(551,713,210)	346,773	(551,366,437)
Accum. Def. Income Taxes	(931,468,023)	-	(931,468,023)
Materials & Supplies	404,509,800	1,095,388	405,605,188
Working Capital	<u>13,373,560</u>	<u>(2,861,225)</u>	<u>10,512,335</u>
Total Original Cost Rate Base	<u>5,824,945,357</u>	<u>(8,705,911)</u>	<u>5,816,239,446</u>
 RATE OF RETURN	 9.42%		 6.91%
RETURN ON EQUITY	12.08%		7.32%

For information purposes only, including DSM revenues and expenses, the Total as Adjusted ROE is 7.74%

The Total as Adjusted Return on Equity of 7.32% reflects the earnings associated with the base retail electric business only and, consistent with prior quarterly surveillance reports, excludes the revenue, expense, and rate base associated with the abandoned nuclear units.

Certain accumulated deferred income taxes contained within net regulatory liabilities represent excess deferred income taxes arising from the re-measurement of deferred income taxes upon the enactment of the Tax Act. These amounts will be amortized to the benefit of customers as prescribed in PSC Order No. 2018-804.

Dominion Energy South Carolina, Inc. reserves its rights to supplement this filing, as appropriate.

Supplemental
Schedule To
Exhibit ADOMINION ENERGY SOUTH CAROLINA, INC.
ANNUALIZED INTEREST EXPENSE

TWELVE MONTHS ENDED DECEMBER 31, 2020

RATE BASE	\$ 5,942,870,592
LONG-TERM DEBT RATIO	<u>47.29%</u>
	\$ 2,810,383,503
AVERAGE COST OF DEBT	<u>6.44%</u>
ANNUALIZED INTEREST	\$ 180,988,698
TAX BOOK INTEREST	<u>\$ 195,954,065</u>
INTEREST ADJUSTMENT	<u>\$ (14,965,367)</u>
ADJUSTMENT TO INCOME TAXES:	
STATE INCOME TAX @ 5%	\$ 748,268
FEDERAL INCOME TAX @ 21%	<u>\$ 2,985,591</u>
TOTAL INCOME TAX EFFECT	\$ 3,733,859
RETAIL ELECTRIC RATE BASE PERCENTAGE	<u>98.13%</u>
	<u>\$ 3,664,007</u>

The Total as Adjusted Return on Equity of 7.32% reflects the earnings associated with the base retail electric business only and, consistent with prior quarterly surveillance reports, excludes the revenue, expense, and rate base associated with the abandoned nuclear units.

Certain accumulated deferred income taxes contained within net regulatory liabilities represent excess deferred income taxes arising from the re-measurement of deferred income taxes upon the enactment of the Tax Act. These amounts will be amortized to the benefit of customers as prescribed in PSC Order No. 2018-804.

Dominion Energy South Carolina, Inc. reserves its rights to supplement this filing, as appropriate.

EXHIBIT A-1

DOMINION ENERGY SOUTH CAROLINA, INC.
PLANT IN SERVICE, CONSTRUCTION WORK IN PROGRESS, AND RESERVE FOR DEPRECIATION

AT DECEMBER 31, 2020

	TOTAL PER BOOKS ADJ. FOR REGULATORY <u>ORDERS</u> \$	<u>RATIOS</u> %	ALLOCATED TO RETAIL \$
<u>ELECTRIC PLANT IN SERVICE</u>			
Production	\$ 5,128,171,205	97.02%	\$ 4,975,351,703
Transmission	\$ 1,954,589,630	96.84%	\$ 1,892,883,235
Distribution	\$ 3,651,340,633	99.99%	\$ 3,650,975,499
General	\$ 214,666,617	98.00%	\$ 210,369,105
Intangible	\$ 95,899,424	98.00%	\$ 93,979,568
Common	<u>\$ 326,007,438</u>	98.00%	<u>\$ 319,480,942</u>
TOTAL	<u>\$ 11,370,674,947</u>		<u>\$ 11,143,040,052</u>
<u>CONSTRUCTION WORK IN PROGRESS</u>			
Production	\$ 197,683,324	97.02%	\$ 191,792,361
Transmission	\$ 109,189,583	96.84%	\$ 105,742,468
Distribution	\$ 31,906,289	99.99%	\$ 31,903,099
General	\$ 10,783,642	98.00%	\$ 10,567,759
Intangible	\$ 5,511,171	98.00%	\$ 5,400,840
Common	<u>\$ 23,839,970</u>	98.00%	<u>\$ 23,362,706</u>
TOTAL	<u>\$ 378,913,979</u>		<u>\$ 368,769,233</u>
<u>RESERVE FOR DEPRECIATION</u>			
Production	\$ 2,707,469,638	97.02%	\$ 2,626,787,043
Transmission	\$ 487,682,169	96.85%	\$ 472,310,427
Distribution	\$ 1,203,524,180	99.99%	\$ 1,203,403,828
General	\$ 160,088,620	97.81%	\$ 156,588,368
Common	<u>\$ 166,108,257</u>	97.81%	<u>\$ 162,476,389</u>
TOTAL	<u>\$ 4,724,872,864</u>		<u>\$ 4,621,566,055</u>

The Total as Adjusted Return on Equity of 7.32% reflects the earnings associated with the base retail electric business only and, consistent with prior quarterly surveillance reports, excludes the revenue, expense, and rate base associated with the abandoned nuclear units.

Certain accumulated deferred income taxes contained within net regulatory liabilities represent excess deferred income taxes arising from the re-measurement of deferred income taxes upon the enactment of the Tax Act. These amounts will be amortized to the benefit of customers as prescribed in PSC Order No. 2018-804.

Dominion Energy South Carolina, Inc. reserves its rights to supplement this filing, as appropriate.

EXHIBIT A-2

DOMINION ENERGY SOUTH CAROLINA, INC.
RETAIL ELECTRIC OPERATIONS

AT DECEMBER 31, 2020

<u>NET DEFERRED DEBITS/CREDITS</u>	<u>PER BOOKS ADJ. FOR REGULATORY ORDERS</u>	<u>ACCOUNTING & PRO FORMA ADJUSTMENTS</u>	<u>TOTAL AS ADJUSTED</u>
Environmental	(437,683)		(437,683)
Wateree Scrubber Deferral - Ratebase Adj	15,223,991	-	15,223,991
FASB 106 Rate Base Reduction	(119,733,996)	346,773	(119,387,223)
Pension Deferral - Rate Base Adj	34,138,745	-	34,138,745
Tax Deferrals	(533,094,417)	-	(533,094,417)
Canadys Retirement - Rate Base Adj	52,190,150	-	52,190,150
TOTAL	(551,713,210)	346,773	(551,366,437)
<u>MATERIALS & SUPPLIES</u>			
Nuclear Fuel	194,513,900	-	194,513,900
Fossil Fuel	55,256,853	1,095,388	56,352,241
Other Materials & Supplies	154,739,047	-	154,739,047
TOTAL	404,509,800	1,095,388	405,605,188
<u>WORKING CAPITAL, OTHER THAN MATERIALS & SUPPLIES</u>			
Working Cash	93,611,705	(2,861,225)	90,750,480
Prepayments	60,440,821	-	60,440,821
Total Investor Advanced Funds	154,052,526	(2,861,225)	151,191,301
Less: Customer Deposits	(50,208,706)	-	(50,208,706)
Average Tax Accruals	(77,414,151)	-	(77,414,151)
Nuclear Refueling	(3,723,807)	-	(3,723,807)
Injuries & Damages	(9,332,302)	-	(9,332,302)
TOTAL WORKING CAPITAL	13,373,560	(2,861,225)	10,512,335

The Total as Adjusted Return on Equity of 7.32% reflects the earnings associated with the base retail electric business only and, consistent with prior quarterly surveillance reports, excludes the revenue, expense, and rate base associated with the abandoned nuclear units.

Certain accumulated deferred income taxes contained within net regulatory liabilities represent excess deferred income taxes arising from the re-measurement of deferred income taxes upon the enactment of the Tax Act. These amounts will be amortized to the benefit of customers as prescribed in PSC Order No. 2018-804.

Dominion Energy South Carolina, Inc. reserves its rights to supplement this filing, as appropriate.

**DOMINION ENERGY SOUTH CAROLINA, INC.
ACCOUNTING & PRO FORMA ADJUSTMENTS
TOTAL ELECTRIC
OPERATING EXPERIENCE
TWELVE MONTHS ENDED DECEMBER 31, 2020**

<u>ADJ. #</u>	<u>DESCRIPTION</u>	<u>REVENUES</u>	<u>O & M EXPENSES</u>	<u>DEPREC. & AMORT. EXPENSE</u>	<u>TAXES OTHER THAN INCOME</u>	<u>STATE INCOME TAX @ 5%</u>	<u>FEDERAL INCOME TAX @ 21%</u>	<u>PLANT IN SERVICE</u>	<u>ACCUM. DEPREC.</u>	<u>CWIP</u>	<u>MATERIALS & SUPPLIES</u>	<u>DEFERRED DBT/CRDT</u>	<u>WORKING CASH</u>
1	WAGES, BENEFITS & PAYROLL TAXES		(6,163,663)		(435,022)	329,934	1,316,438						(770,458)
2	INCENTIVE COMPENSATION ADJUSTMENT		(8,078,385)		(698,237)	438,831	1,750,936						(1,009,798)
3	ANNUALIZE HEALTH CARE		6,950,009			(347,500)	(1,386,527)						868,751
4	REMOVE EMPLOYEE CLUBS			(136,956)		6,848	27,323	(5,601,364)	(2,583,648)	-			-
5	CAPITAL COST RIDER AND OTHER NUCLEAR ADJUSTMENTS	(313,890,242)	-	(138,405,300)	(1,674,604)	(8,690,517)	(32,353,439)	-	-	-		-	-
6	ANNUALIZE DEPRECIATION BASED ON CURRENT RATES			(242,940)		12,147	48,467		4,411,933				
7	ADJUST PROPERTY TAXES				5,182,182	(259,109)	(1,033,845)						
8	ANNUALIZE INSURANCE EXPENSE		4,741,872			(237,094)	(946,003)						592,734
9	OPEB		(474,878)			23,744	94,738					356,396	(59,360)
10	TAX EFFECT OF ANNUALIZED INTEREST					13,417	53,532						
11	REMOVE AMOUNTS ASSOCIATED WITH DSM	(37,379,962)	(19,979,527)		(199,422)	(860,051)	(3,431,602)						(2,497,441)
12	FUEL INVENTORY										1,137,947		
13	PURCHASED POWER EXPENSE ADJUSTMENT		(766,654)			38,333	152,947						
TOTAL		(351,270,204)	(23,771,226)	(138,785,196)	2,174,897	(9,531,017)	(35,707,035)	(5,601,364)	1,828,285	-	1,137,947	356,396	(2,875,572)

The Total as Adjusted Return on Equity of 7.32% reflects the earnings associated with the base retail electric business only and, consistent with prior quarterly surveillance reports, excludes the revenue, expense, and rate base associated with the abandoned nuclear units.

Certain accumulated deferred income taxes contained within net regulatory liabilities represent excess deferred income taxes arising from the re-measurement of deferred income taxes upon the enactment of the Tax Act. These amounts will be amortized to the benefit of customers as prescribed in PSC Order No. 2018-804.

Dominion Energy South Carolina, Inc. reserves its rights to supplement this filing, as appropriate.

**DOMINION ENERGY SOUTH CAROLINA, INC.
ACCOUNTING & PRO FORMA ADJUSTMENTS
RETAIL ELECTRIC
OPERATING EXPERIENCE
TWELVE MONTHS ENDED DECEMBER 31, 2020**

<u>ADJ. #</u>	<u>DESCRIPTION</u>	<u>REVENUES</u>	<u>O & M EXPENSES</u>	<u>DEPREC. & AMORT. EXPENSE</u>	<u>TAXES OTHER THAN INCOME</u>	<u>STATE INCOME TAX @ 5%</u>	<u>FEDERAL INCOME TAX @ 21%</u>	<u>PLANT IN SERVICE</u>	<u>ACCUM. DEPREC.</u>	<u>CWIP</u>	<u>MATERIALS & SUPPLIES</u>	<u>DEFERRED DBT/CRDT</u>	<u>WORKING CASH</u>
1	WAGES, BENEFITS & PAYROLL TAXES		(5,997,244)		(423,276)	321,026	1,280,894						(749,656)
2	INCENTIVE COMPENSATION ADJUSTMENT		(7,860,269)		(679,385)	426,983	1,703,661						(982,534)
3	ANNUALIZE HEALTH CARE		6,762,359			(338,118)	(1,349,091)						845,295
4	REMOVE EMPLOYEE CLUBS			(133,962)		6,698	26,725	(5,489,228)	(2,527,158)	-			-
5	REMOVE NEW NUCLEAR AMOUNTS	(313,890,242)	-	(138,405,300)	(1,674,604)	(8,690,517)	(32,353,439)	-	-	-		-	-
6	ANNUALIZE DEPRECIATION BASED ON CURRENT RATES			(228,320)		11,416	45,550		4,324,777				
7	ADJUST PROPERTY TAXES				5,078,437	(253,922)	(1,013,148)						
8	ANNUALIZE INSURANCE EXPENSE		4,646,942			(232,347)	(927,065)						580,868
9	OPEB		(462,056)			23,103	92,180					346,773	(57,757)
10	TAX EFFECT OF ANNUALIZED INTEREST					13,257	52,895						
11	REMOVE AMOUNTS ASSOCIATED WITH DSM	(37,379,962)	(19,979,527)		(199,422)	(860,051)	(3,431,602)						(2,497,441)
12	FUEL INVENTORY										1,095,388		
13	PURCHASED POWER EXPENSE ADJUSTMENT		(743,808)			37,190	148,390						
TOTAL		(351,270,204)	(23,633,603)	(138,767,582)	2,101,750	(9,535,282)	(35,724,050)	(5,489,228)	1,797,619	-	1,095,388	346,773	(2,861,225)

The Total as Adjusted Return on Equity of 7.32% reflects the earnings associated with the base retail electric business only and, consistent with prior quarterly surveillance reports, excludes the revenue, expense, and rate base associated with the abandoned nuclear units.

Certain accumulated deferred income taxes contained within net regulatory liabilities represent excess deferred income taxes arising from the re-measurement of deferred income taxes upon the enactment of the Tax Act. These amounts will be amortized to the benefit of customers as prescribed in PSC Order No. 2018-804.

Dominion Energy South Carolina, Inc. reserves its rights to supplement this filing, as appropriate.

EXHIBIT B

DOMINION ENERGY SOUTH CAROLINA, INC.
CAPITAL STRUCTURE
AT DECEMBER 31, 2020

<u>RETAIL ELECTRIC</u>	<u>CAPITALIZATION</u> \$	<u>RATIO</u> %	<u>EMBEDDED COST/RATE</u> %	<u>OVERALL COST/RATE</u> %
LONG-TERM DEBT *	3,855,787,000	47.29	6.44	3.05
PREFERRED STOCK	100,000	0.00	0.00	0.00
COMMON EQUITY	<u>4,298,235,267</u>	<u>52.71</u>	7.32	<u>3.86</u>
TOTAL	<u>8,154,122,267</u>	<u>100.00</u>		<u>6.91</u>

*Pro Forma Capital Structure includes an estimated \$500M debt issuance planned in Q2 2021.

The Total as Adjusted Return on Equity of 7.32% reflects the earnings associated with the base retail electric business only and, consistent with prior quarterly surveillance reports, excludes the revenue, expense, and rate base associated with the abandoned nuclear units.

Certain accumulated deferred income taxes contained within net regulatory liabilities represent excess deferred income taxes arising from the re-measurement of deferred income taxes upon the enactment of the Tax Act. These amounts will be amortized to the benefit of customers as prescribed in PSC Order No. 2018-804.

Dominion Energy South Carolina, Inc. reserves its rights to supplement this filing, as appropriate.

EXHIBIT C

**DOMINION ENERGY SOUTH CAROLINA, INC.
EARNINGS PER SHARE**

Earnings per share are calculated based on average shares outstanding of Dominion Energy Inc., and represent Dominion Energy South Carolina's contribution to overall earnings.

TWELVE MONTHS ENDED DECEMBER 31, 2020

NET INCOME (LOSS) AFTER DIV. OF PREF. STOCK	\$294,245,822
EARNINGS (LOSS) PER SHARE	\$0.35
AVG. NUMBER OF SHARES OUTSTANDING	830,988,204

The Total as Adjusted Return on Equity of 7.32% reflects the earnings associated with the base retail electric business and, consistent with prior quarterly surveillance reports, excludes the revenue, expense, and rate base associated with abandoned nuclear units.

Certain accumulated deferred income taxes contained within net regulatory liabilities represent excess deferred income taxes arising from the re-measurement of deferred income taxes upon the enactment of the Tax Act. These amounts will be amortized to the benefit of customers as prescribed in PSC Order No. 2018-804.

Dominion Energy South Carolina, Inc. reserves its rights to supplement this filing, as appropriate.

EXHIBIT D

**DOMINION ENERGY SOUTH CAROLINA, INC.
RATIO OF EARNINGS TO FIXED CHARGES
TWELVE MONTHS ENDED DECEMBER 31, 2020**

LINE NO.	\$000's
1 EARNINGS	
2 Net Income (Loss)	363,167
3 Losses from Equity Investees	1,388
4 Total Fixed Charges, As Below	<u>227,147</u>
5 TOTAL EARNINGS (LOSS)	<u>591,702</u>
6 FIXED CHARGES	
7 Interest on Long-Term Debt	194,619
8 Other Interest	11,460
9 Amort. Of Debt Prem. - Discount & Exp. (Net)	18,805
10 Rental Int. Portion	2,263
11 Distribution on Trust Preferred	<u>-</u>
12 TOTAL FIXED CHARGES	227,147
13 Pre-tax earnings required to pay Preference Security Dividend	<u>-</u>
14 Total Fixed Charges and Preference Security Dividend	<u>227,147</u>
15 RATIO OF EARNINGS (LOSS) TO FIXED CHARGES	2.60

The Total as Adjusted Return on Equity of 7.32% reflects the earnings associated with the base retail electric business only and, consistent with prior quarterly surveillance reports, excludes the revenue, expense, and rate base associated with the abandoned nuclear units.

Certain accumulated deferred income taxes contained within net regulatory liabilities represent excess deferred income taxes arising from the re-measurement of deferred income taxes upon the enactment of the Tax Act. These amounts will be amortized to the benefit of customers as prescribed in PSC Order No. 2018-804.

Dominion Energy South Carolina, Inc. reserves its rights to supplement this filing, as appropriate.

DOMINION ENERGY SOUTH CAROLINA, INC.
TOTAL GAS DISTRIBUTION - OPERATING EXPERIENCE
12 MONTHS ENDED
December, 2020

DESCRIPTION	PER BOOKS ADJ. FOR REGULATORY ORDERS	ACCOUNTING & PRO FORMA ADJUSTMENTS	TOTAL AS ADJUSTED
	COL. A	COL. B	COL. C
	\$	\$	\$
<u>OPERATING REVENUES</u>	387,915,420	4,221,878	392,137,299
<u>OPERATING EXPENSES</u>			
Cost of Gas	182,358,751		182,358,751
Other O&M Expenses	72,352,012	(431,223)	71,920,789
Deprec. & Amort. Expenses	35,906,281	1,200,974	37,107,254
Taxes Other Than Income	29,337,700	4,188,059	33,525,759
Income Taxes	8,702,472	(171,688)	8,530,784
State	4,078,220	(34,406)	4,043,814
Federal	19,434,181	(137,282)	19,296,899
Def. Inc. Taxes (Net)	(14,755,393)	-	(14,755,393)
Invest. Tax Cr. (Net)	(54,536)	-	(54,536)
Total Operating Expenses	328,657,215	4,786,122	333,443,337
Operating Return	59,258,205	(564,244)	58,693,961
Customer Growth	1,073,397	-	1,073,397
Int. on Cust. Deposits Net	(257,082)		(257,082)
Total Income For Return	60,074,521	(564,244)	59,510,277
<u>ORIGINAL COST RATE BASE</u>			
Gross Plant in Service	1,428,981,634	(553,981)	1,428,427,653
Reserve for Depre.	520,677,488	1,046,457	521,723,945
Net Plant	908,304,146	(1,600,438)	906,703,708
CWIP	49,360,060	-	49,360,060
Accum. Def. Income Taxes	(101,455,365)	-	(101,455,365)
Net Deferred Debits / Credits	(80,946,276)	84,712	(80,861,563)
Materials & Supplies	18,090,335	-	18,090,335
Working Capital	(7,153,671)	(53,903)	(7,207,574)
Total Original Cost Rate Base	786,199,229	(1,569,629)	784,629,600
RATE OF RETURN	7.64%		7.58%
RETURN ON EQUITY	8.72%		8.61%

ADJ #	DESCRIPTION	REVENUE	O&M EXPENSE	DEPREC & AMORT EXPENSE	TAXES OTHER THAN INCOME	STATE INCOME TAX @ 5.0%	FEDERAL INCOME TAX @ 21%	PLANT IN SERVICE	ACCUM DEP	DEFERRED DEBITS & CREDITS	WORKING CAPITAL
1	ANNUALIZE WAGES, BENEFITS AND PAYROLL TAXES		(1,186,867)		(83,767)	63,532	253,492				(148,358)
2	REMOVE EMPLOYEE CLUBS			(13,545)		677	2,702	(553,981)	(255,526)		-
3	ANNUALIZE DEPRECIATION BASED ON CURRENT RATES			1,214,519		(60,726)	(242,297)		1,301,983		-
4	ANNUALIZE PROPERTY TAXES				4,309,262	(215,463)	(859,698)				-
5	ANNUALIZE HEALTH CARE EXPENSES		1,255,208			(62,760)	(250,414)				156,901
6	ANNUALIZE OTHER POST-EMPLOYEE BENEFITS (OPEB)		(112,874)			5,644	22,518			84,712	(14,108)
7	ANNUALIZE INSURANCE EXPENSE		256,080			(12,804)	(51,088)				32,016
8	TAX EFFECT OF ANNUALIZED INTEREST					2,390	9,537				-
9	ANNUALIZE CURRENT PENSION EXPENSE		298,830			(14,941)	(59,617)				37,359
10	WNA DEFERRAL AMORTIZATION ADJUSTMENT	(787,509)			(4,927)	(39,129)	(156,125)				-
11	ANNUALIZE RSA REVENUE INCREASE (ORDER NO. 2020-701)	5,032,311			31,482	250,041	997,665				-
12	EXECUTIVE AND INCENTIVE COMPENSATION ADJUSTMENT		(941,599)		(63,848)	50,272	200,587				(117,700)
13	ANNUALIZE FORT JACKSON PRIVATIZATION CONTRACT REVENUE	(22,923)			(143)	(1,139)	(4,545)				-
	TOTAL ADJUSTMENTS	4,221,878	(431,223)	1,200,974	4,188,059	(34,406)	(137,282)	(553,981)	1,046,457	84,712	(53,908)

SUPPLEMENTAL
SCHEDULE
TO EXHIBIT ADOMINION ENERGY SOUTH CAROLINA, INC.
GAS ANNUALIZED INTEREST EXPENSE
12 MONTHS ENDED
December, 2020

RATE BASE		\$786,199,229
LONG-TERM DEBT RATIO		0.4729
		<hr/>
		\$371,793,615
AVERAGE COST OF DEBT		0.0644
ANNUALIZED INTEREST		<hr/>
		\$23,943,509
 TAX BOOK INTEREST		 \$23,690,059
INTEREST ADJUSTMENT		<div style="border: 1px solid black; padding: 2px;">\$253,450</div>
 ADJUSTMENT TO INCOME TAXES:		
 STATE INCOME TAX	 <hr/>	 (\$12,672)
 FEDERAL INCOME TAX	 <hr/>	 (\$50,563)
 TOTAL INCOME TAX EFFECT		<div style="border: 1px solid black; padding: 2px;">(\$63,236)</div>

DOMINION ENERGY SOUTH CAROLINA, INC.
RATE BASE DETAIL TOTAL GAS OPERATIONS
12 MONTHS ENDED
December, 2020

NET DEFERRED DEBITS/CREDITS	PER BOOKS ADJ. FOR REGULATORY ORDERS	ACCOUNTING & PRO FORMA ADJUSTMENTS	TOTAL AS ADJUSTED
	\$	\$	\$
ENVIRONMENTAL	9,172,562	0	9,172,562
PENSION DEFERRAL	4,689,559	0	4,689,559
FSB 106 RATE BASE REDUCTION	(18,682,776)	84,712	(18,598,064)
TAX DEFERRALS	(76,325,507)	0	(76,325,507)
UNRECOVERED PLANT GAS ERTs	199,886	0	199,886
TOTAL	(80,946,276)	84,712	(80,861,563)
<u>MATERIALS & SUPPLIES</u>			
NATURAL GAS STORAGE	14,852,870	0	14,852,870
OTHER M&S	3,237,465	0	3,237,465
TOTAL	18,090,335	0	18,090,335
<u>WORKING CAPITAL</u>			
WORKING CASH	9,044,001	(53,903)	8,990,099
PREPAYMENTS	11,901,334	0	11,901,334
CUSTOMER DEPOSITS	(10,141,220)	0	(10,141,220)
AVERAGE TAX ACCRUALS	(17,534,921)	0	(17,534,921)
INJURIES & DAMAGES	(422,867)	0	(422,867)
TOTAL WORKING CAPITAL	(7,153,671)	(53,903)	(7,207,574)

EXHIBIT B

	AMOUNT PER BOOKS Dec-20 <hr/> (COL. 1)	CAPITALIZATION RATIO <hr/> (COL. 2) %	COST OF DEBT RETURN ON EQUITY <hr/> (COL. 3) %	WEIGHTED COST OF CAPITAL <hr/> (COL. 4) %
LONG-TERM DEBT *	3,855,787,000	47.29%	6.44%	3.05%
PREFERRED STOCK	100,000	0.00%	0.00%	0.00%
COMMON EQUITY	4,298,235,267	52.71%	8.61%	4.54%
TOTAL	<u>8,154,122,267</u>	<u>100.00%</u>		<u>7.58%</u>

*Pro forma capital structure includes an estimated \$500M debt issuance planned in Q2 2021.

EXHIBIT C

DOMINION ENERGY SOUTH CAROLINA, INC.
EARNINGS PER SHARE

Earnings per share are calculated based on average shares outstanding of Dominion Energy Inc., and represent Dominion Energy South Carolina's contribution to overall earnings.

TWELVE MONTHS ENDED DECEMBER 31, 2020

NET INCOME (LOSS) AFTER DIV. OF PREF. STOCK	\$294,245,822
EARNINGS (LOSS) PER SHARE	\$0.35
AVG. NUMBER OF SHARES OUTSTANDING	830,988,204

EXHIBIT D

DOMINION ENERGY SOUTH CAROLINA, INC.
RATIO OF EARNINGS TO FIXED CHARGES
TWELVE MONTHS ENDED DECEMBER 31, 2020

LINE NO.	\$000's
1 EARNINGS	
2 Net Income (Loss)	363,167
3 Losses from Equity Investees	1,388
4 Total Fixed Charges, As Below	<u>227,147</u>
5 TOTAL EARNINGS (LOSS)	<u>591,702</u>
6 FIXED CHARGES	
7 Interest on Long-Term Debt	194,619
8 Other Interest	11,460
9 Amort. Of Debt Prem. - Discount & Exp. (Net)	18,805
10 Rental Int. Portion	2,263
11 Distribution on Trust Preferred	<u>-</u>
12 TOTAL FIXED CHARGES	227,147
13 Pre-tax earnings required to pay Preference Security Dividend	<u>-</u>
14 Total Fixed Charges and Preference Security Dividend	<u>227,147</u>
15 RATIO OF EARNINGS (LOSS) TO FIXED CHARGES	2.60